

Company Profile - Attarat Power Company (APCO)

Pioneering Energy Independence in Jordan

Attarat Power Company (APCO) is a leading force in Jordan's energy sector, spearheading the development of the country's largest inward foreign investment: a 2 x 235 MW oil shale power plant and mine. The power plant is operated and maintained by Attarat Operation and Maintenance Company (OMCO) and the mine is operated by Attarat Mining Company (AMCO). This USD 2.1 billion project marks a significant milestone in Jordan's journey towards energy independence, utilizing its vast indigenous oil shale resources for the first time in the history.

A Strategic Partnership for Energy Security

APCO, AMCO and OMCO are joint venture companies, each owned between YTL Power (Malaysia) 45%, China Guangdong Energy Group (China) 45%, and Eesti Energia (Estonia) 10%, each contributing their expertise and resources to this ambitious project. The company has secured a 30-year Power Purchase Agreement with the National Electric Power Company (NEPCO), ensuring a stable and long-term supply of electricity to Jordan's grid.

Unlocking Jordan's Energy Potential

The project, which commenced construction in March 2017, successfully achieved commercial operation for Unit 1 in October 2022 and Unit 2 in May 2023. This landmark achievement has already positioned APCO as a vital contributor to Jordan's energy supply, currently meeting approximately 15% of the national demand.

More than Just Power

APCO's impact extends far beyond electricity generation. The project has created over 1,000 long-term job opportunities for Jordanians, fostering economic growth and community development. It has also established the largest oil shale mine in Jordan, with an impressive production capacity of 10 million tonnes per annum.

A Sustainable Future for Jordan

The project leverages Jordan's abundant oil shale resources, which cover over 70% of the country's landmass, making it the 7th richest nation globally in terms of these deposits. By utilizing this indigenous resource, APCO significantly reduces Jordan's reliance on imported natural gas and oil, fostering energy security and environmental sustainability.